

VEOLIA

TIAA CREF investments in Veolia

\$19,249,837 (as of March 31, 2010)¹



What do they do?

Veolia is a multinational French company operating in the fields of water, waste management, energy and transport services.



Photo: WhoProfits.org

Planning to operate the Jerusalem Light Railway Project

Through its subsidiary Connex Israel, Veolia was one of the companies in the CityPass consortium, contracted to operate the light rail project in Jerusalem, designed to connect the city of Jerusalem with the illegal settlements around it. Veolia unexpectedly sold to an Israeli company (the Dan Bus Company) 49% of its shares in CityPass, the French-Israeli joint venture company that holds the construction contract with the State of Israel for the light rail project. After five years, the Israeli company will purchase the remaining 51% shares. Veolia's sale was attributed by Palestinian officials and activists to their boycott and lobbying efforts. Veolia is still set to operate the tramway once it is built.² Veolia will play a key role in Israel's attempt to make its illegal annexation of Palestinian East Jerusalem irreversible.

Serving Jewish-only settlements

Through its subsidiary, Veolia Environmental Services Israel (which has bought T.M.M. Integrated Recycling Services), Veolia owns and operates the Tovlan Landfill in the occupied Jordan Valley, using captured Palestinian natural and land resources for the needs of Israeli settlements.³

¹ [College Retirement Equities Fund, Unaudited Schedules of Investments, March 31, 2010, TIAA-CREF Funds, Schedules of Investments \(Unaudited\), March 31, 2010, TIAA-CREF Life Funds, Unaudited Schedules of Investments, March 31, 2010, and TIAA Separate Account VA-1, Unaudited Schedule of Investments, March 31, 2010](#)

² [The Citypass Scheme](#), CorpWatch, Oct 16, 2009
[Jerusalem's Train to Nowhere](#), BDS Movement, Nov 13, 2009
[Veolia to Remain in Toxic Citypass Scheme for Next Five Years](#), CorpWatch, Dec 2, 2009
[Pressure continues on Veolia and Alstom to halt light rail project](#), Electronic Intifada, Feb 5, 2010

³ [Veolia's dirty business: The Tovlan landfill](#), CorpWatch, Jan 28, 2010

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Going to the airport?
SuperShuttle is a
Veolia subsidiary.

Offering bus services on Apartheid Road 443

Veolia's subsidiary, Connex also operates regular bus services to Israeli settlements in the West Bank, including Beit Horon and Givat Ze'ev along road 443, which is an apartheid road.⁴ Road 443 was built on expropriated Palestinian land, and has been unavailable to Palestinian use, despite a ruling from the Israeli Supreme Court. Israel opened the route for Palestinians in May 2010, but does not allow Palestinians to get off in neither Jerusalem nor Ramallah, making a "farce" of the court's ruling.⁵

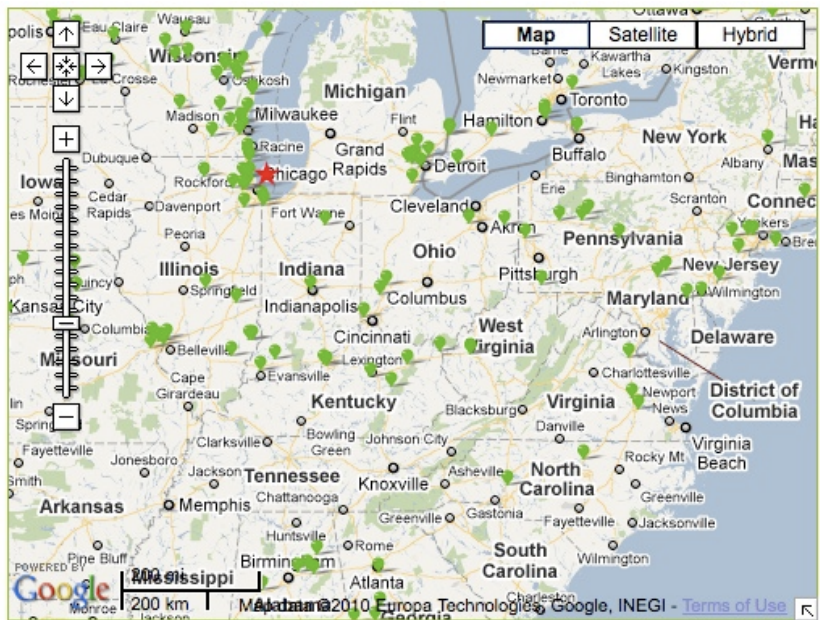
Offering segregated bus services

Veolia Transport operates a gender-segregated bus service 322 from Tel Aviv to Ashdod: Women enter through the rear of the vehicle and the men from the front. They cannot touch each other or sit next to one another. In some buses, a thick blanket is hung in the middle of the bus between the two sexes.⁶

Where is Veolia?

- Global headquarters:
36-38 avenue Kléber
75116 Paris, France.
- Shareholder meetings are held annually in Paris, France in early May.
- Veolia has [253 facilities in the US and Canada](#). See [interactive map here](#).
- North-American headquarters:
700 Butterfield Road, Ste. 201
Lombard, IL 60148
Phone 630-218-1600
Fax 630-218-1895
www.VeoliaES.com
- Veolia operates Boston commuter rail, the South Florida Tri-Rail (Miami, Fort Lauderdale and Palm Beach), and the Los Angeles Metrolink.

Veolia has reportedly lost 7.5 billion dollars in lost contracts due to the efforts of grassroots activists worldwide. It is time to bring that energy to the United States!



Additional resources

WhoProfits.org

[Derail Israeli Apartheid -- Stop Veolia](#)

⁴ [Veolia tries to spin its involvement in the occupation](#), Electronic Intifada, Apr 22, 2010

⁵ [Israel Allows Palestinians on Highway 443 to Ramallah – but Blocks the Exit](#), Miftah, May 29, 2010
[Who'll want to drive on Route 443?](#), Haaretz, May 27, 2010

⁶ [Veolia tries to spin its involvement in the occupation](#), Electronic Intifada, Apr 22, 2010